

91st Legislative Session – 2016

Committee: House Retirement Laws

Monday, February 08, 2016

P - Present
E - Excused
A - Absent

Roll Call

P Kirschman
P McCleerey
P Schoenbeck
P Rounds, Vice-Chair
P Bolin, Chair

OTHERS PRESENT: See Original Minutes

The meeting was called to order by Representative Jim Bolin, Chair.

SB 13: establish a new retirement benefit structure for certain public employees who are members of the South Dakota Retirement System.

Presented by: Elmer Brinkman, South Dakota Retirement System, Board of Trustees
Proponents: Rob Wylie, Executive Director, South Dakota Retirement System
Jacque Storm, South Dakota Retirement System

MOTION: DO PASS SB 13

Moved by: Rounds
Second by: Kirschman
Action: Prevailed by roll call vote. (5-0-0-0)

Voting Yes: Kirschman, McCleerey, Schoenbeck, Rounds, Bolin

SB 14: revise certain administrative provisions and repeal certain obsolete provisions concerning the South Dakota Retirement System.

Presented by: Justice Steven L. Zinter
Proponents: Jacque Storm, South Dakota Retirement System

MOTION: DO PASS SB 14

Moved by: Rounds
Second by: McCleerey
Action: Prevailed by roll call vote. (5-0-0-0)

Voting Yes: Kirschman, McCleerey, Schoenbeck, Rounds, Bolin

MOTION: PLACE SB 14 ON CONSENT CALENDAR

Moved by: Rounds
Second by: Kirschman
Action: Prevailed by voice vote.

SB 15: revise certain provisions concerning the membership of the South Dakota Investment Council.

Presented by: Rob Wylie, Executive Director, South Dakota Retirement System

MOTION: DO PASS SB 15

Moved by: Schoenbeck
Second by: Rounds
Action: Prevailed by roll call vote. (5-0-0-0)

Voting Yes: Kirschman, McCleerey, Schoenbeck, Rounds, Bolin

MOTION: ADJOURN

Moved by: Rounds
Second by: McCleerey
Action: Prevailed by voice vote.

Pam Kean
Committee Secretary

Jim Bolin, Chair